

Louisiana Housing Corporation

Operating Budget - FY 24/25

Operating Income		FY 2024-25 Budget														
Request		ACCOUNTING	ASSET MGT	BOARD	COMM DEV BLOCK GRANT	COMPLIANCE	DISASTER RECOVERY	ENERGY	ENVIRONMENTAL & LABOR COMPLIANCE	EXECUTIVE ADMIN	EXECUTIVE COUNSEL	HOMELESS SOLUTIONS	HOMEOWNERSHIP	HUMAN RESOURCES	INTERNAL AUDIT	
Home/Nat'l Hsg Trust Fund Program & Agency Admin Fees	2,749,206	-	-	-	2,205,592	-	-	-	-	-	-	543,614	-	-	-	
Homelessness Solutions	1,765,634	-	-	900,000	-	-	-	-	-	-	-	1,765,634	-	-	-	
HUD Disposition Program Income	900,000	-	900,000	-	-	-	-	-	-	-	-	-	-	-	-	
Rental Assistance (LHA) - Supportive Housing	1,725,917	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Compliance Monitoring - LIHTC Recipients	575,000	-	-	-	-	575,000	-	-	-	-	-	-	-	-	-	
Housing Development - LIHTC Fees, M2M & Risk Sharing	2,778,750	-	-	-	2,778,750	-	-	-	-	-	-	-	-	-	-	
Housing Development - Issuer Fees and MRB Application Fees	637,000	-	-	-	-	637,000	-	-	-	-	-	-	-	-	-	
Energy Programs (LIHEAP, LIHWAP, BILWAP, WAP)	2,202,792	-	-	-	-	-	-	2,202,792	-	-	-	-	-	-	-	
Perf-Based Section 8 Contract Administration	4,430,715	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Homeownership - Homebuyer Counseling Programs	83,590	-	-	-	-	-	-	-	-	-	-	-	83,590	-	-	
Homeownership - Bond Deal Income	1,225,200	-	-	-	-	-	-	-	-	-	-	-	1,225,200	-	-	
Disaster Housing Programs - Administrative Fees	4,789,683	-	-	-	1,539,591	-	2,672,346	-	-	-	-	204,784	372,962	-	-	
Housing Conference	84,300	-	-	-	-	-	-	-	-	84,300	-	-	-	-	-	
Miscellaneous Income	54,798	2,500	-	-	-	3,400	-	-	-	47,898	-	-	-	-	-	
Total Operating Income	24,002,585	2,500	900,000	-	7,160,933	578,400	2,672,346	2,202,792	-	132,198	-	2,514,032	1,681,752	-	-	-
Operating Expenses		\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Human Resources	18,347,592	1,630,190	542,839	7,751	1,461,849	1,564,979	572,405	1,213,423	653,726	2,005,382	728,509	1,925,635	1,092,501	495,976	872,549	
Travel & Training	684,211	1,500	16,000	99,600	42,354	59,000	20,000	41,500	14,000	159,960	23,000	115,000	3,200	24,472	14,700	
Operating Services	2,549,996	65,334	627,943	-	5,120	89,850	38,352	17,487	39,628	111,022	12,800	4,790	22,045	10,298	2,830	
Building Expenses	605,524	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Supplies	132,502	1,150	1,500	24,000	7,100	9,000	1,600	5,752	400	2,000	1,000	13,550	5,700	8,200	2,000	
Auditing	201,777	201,777	-	-	-	-	-	-	-	-	-	-	-	-	-	
Legal Services	235,000	-	-	-	-	-	-	-	-	-	225,000	-	-	10,000	-	
Professional Services	4,113,910	95,185	100,000	162,000	738,333	3,000	961,833	237,062	590,000	150,000	10,000	496,333	48,300	166,963	15,000	
Housing Conference	188,470	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Expenses	27,058,982	1,995,136	1,288,283	293,351	2,254,757	1,725,829	1,594,191	1,515,224	1,297,754	2,616,833	1,000,309	2,555,309	1,171,746	715,909	907,079	
Income/(Loss) from Operations	(3,056,396)	(1,992,636)	(388,283)	(293,351)	4,906,176	(1,147,429)	1,078,155	687,568	(1,297,754)	(2,484,635)	(1,000,309)	(41,277)	510,006	(715,909)	(907,079)	
Capital Expenditures	97,852	-	-	-	-	-	-	6,852	-	-	-	-	-	-	-	
Income/(Loss) from Operating including Capital Expenditures	(3,154,249)	(1,992,636)	(388,283)	(293,351)	4,906,176	(1,147,429)	1,078,155	680,716	(1,297,754)	(2,484,635)	(1,000,309)	(41,277)	510,006	(715,909)	(907,079)	
Transfer from Reserves	3,154,249	-	-	-	-	-	-	-	-	3,154,249	-	-	-	-	-	
Net Income/(Loss) after Transfers from Reserves	0	(1,992,636)	(388,283)	(293,351)	4,906,176	(1,147,429)	1,078,155	680,716	(1,297,754)	669,614	(1,000,309)	(41,277)	510,006	(715,909)	(907,079)	
Full-Time Employees	171.0	14.0	4.0	-	14.0	18.0	6.0	11.0	6.0	11.0	6.0	20.0	12.0	4.0	7.0	

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Operating Income

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HUD Disposition Program Income
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Compliance Monitoring - LIHTC Recipients
Housing Development - LIHTC Fees, M2M & Risk Sharing
Housing Development - Issuer Fees and MRB Application Fees
Energy Programs (LIHEAP, LIHWAP, BILWAP, WAP)
Perf-Based Section 8 Contract Administration
Homeownership - Homebuyer Counseling Programs
Homeownership - Bond Deal Income
Disaster Housing Programs - Administrative Fees
Housing Conference
Miscellaneous Income

1,000

Total Operating Income

1,000

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-

1,725,917

4,430,715

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